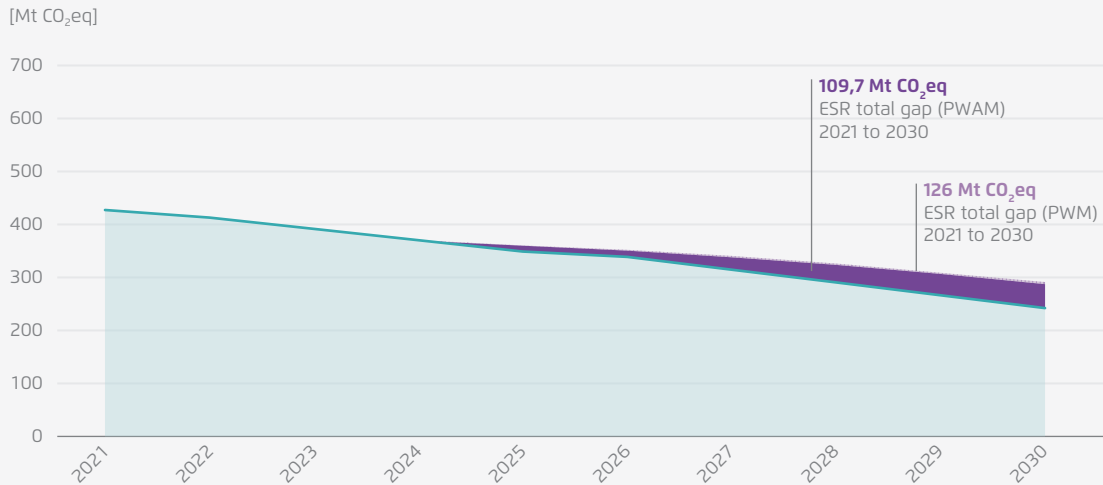


Projected shortfall on ESR targets

→ Fig. 1



● Projected emissions based on PWAM ● Projected emissions based on PWM ● Permitted emissions according to ESR